

*** MEDIA RELEASE ***
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The Wharton School's Pension Research Council Welcomes T. Rowe Price as Associate Member

The [Pension Research Council](#) at the Wharton School of the University of Pennsylvania is pleased to announce that [T. Rowe Price](#) has rejoined the Council as an Associate Member for 2026. T. Rowe Price first joined the PRC in 2007.

Sudipto Banerjee, Ph.D., Vice President and Global Retirement Strategist at T. Rowe Price said, "The Pension Research Council of the Wharton School has made significant contributions to understanding global retirement challenges and ways we can come together as an industry to address them, and we are pleased to support this effort."

Dr. Olivia S. Mitchell, Professor of Insurance/Risk Management and Applied Economics/Policy, and Executive Director of the Wharton's Pension Research Council at the University of Pennsylvania, said: "The Council is delighted to continue our research relationship with T. Rowe Price. We look forward to ever-greater collaboration on matters of retirement security and financial literacy."

About T. Rowe Price T. Rowe Price (NASDAQ-GS: TROW) is a leading global asset management firm, entrusted with managing \$1.79 trillion in client assets as of November 30, 2025, about two-thirds of which are retirement-related. Renowned for over 85 years of investment excellence, retirement leadership, and independent proprietary research, the firm leverages its longstanding expertise to ask better questions that can drive better investment decisions. Built on a culture of integrity and prioritizing client interests, T. Rowe Price empowers millions of investors worldwide to thrive amidst evolving markets. Visit troweprice.com/newsroom for news and public policy commentary.

The Pension Research Council is committed to generating debate on key policy issues affecting pensions and other employee benefits. The Council sponsors interdisciplinary research on private pension and social security programs, as well as related benefit plans in the United States and around the world. It supports scholarly research on global aging, successful retirement, and retirement income security while facilitating access to research and data critical to the investigation of retirement security. Working papers are posted on the [Pension Research Council website](#) and available for download.

The Wharton School of the University of Pennsylvania

Founded in 1881 as the world's first collegiate business school, the [Wharton School](#) of the University of Pennsylvania is shaping the future of business by incubating ideas, driving insights, and creating leaders who change the world. With a faculty of more than 235 renowned professors, Wharton has 5,000 [undergraduate](#), [MBA](#), [executive MBA](#), and [doctoral](#) students. Each year 100,000 professionals from around the world advance their careers through [Wharton Executive Education's](#) individual, company-customized, and [online](#) programs, and thousands of pre-collegiate students explore business concepts through Wharton's [Global Youth Program](#). More than 105,000 Wharton alumni form a powerful global network of leaders who transform business every day. For more information, visit www.wharton.upenn.edu.