

Inequality & the Relative Well-Being of America's Seniors

by

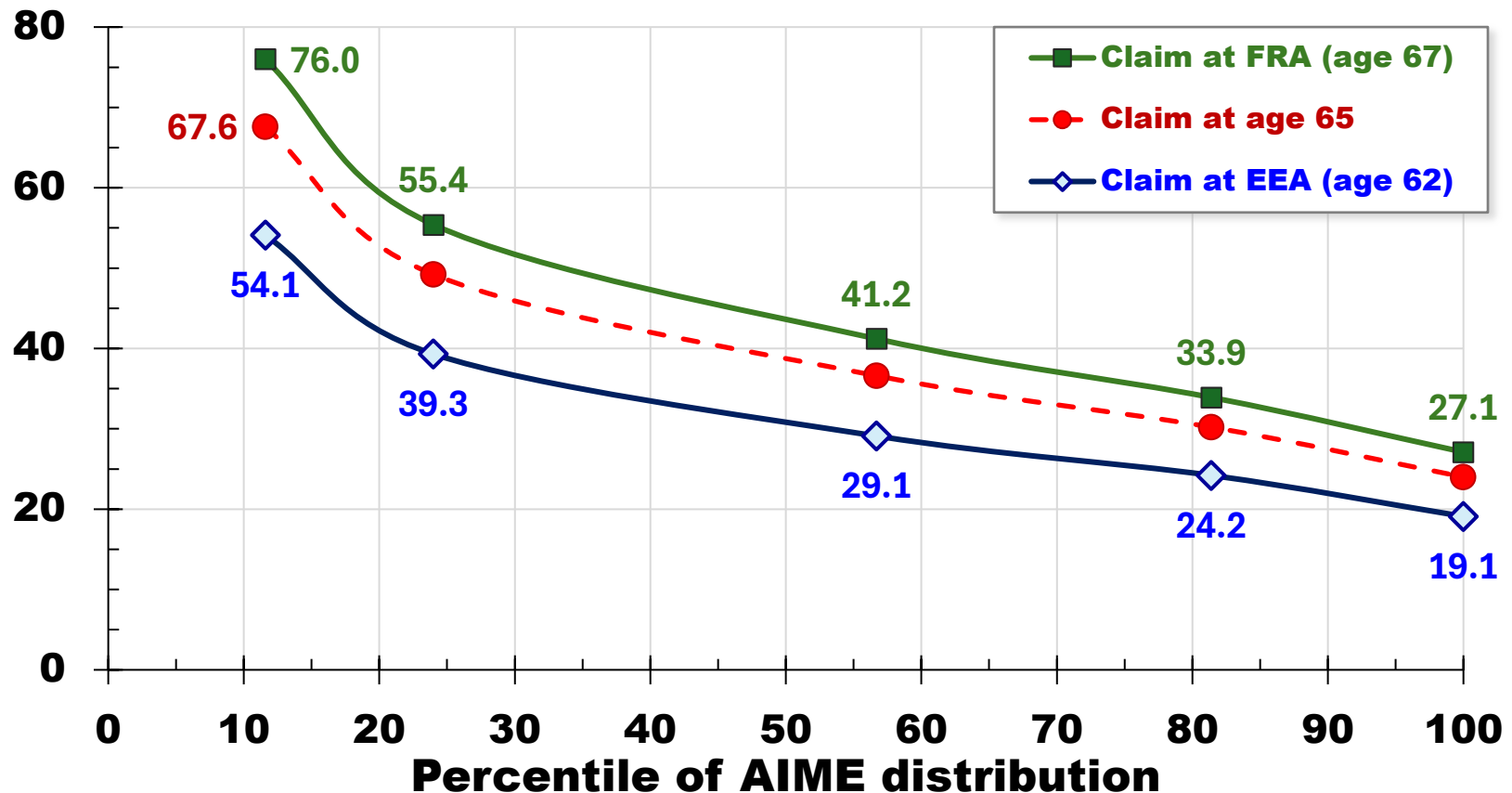
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THE BROOKINGS INSTITUTION

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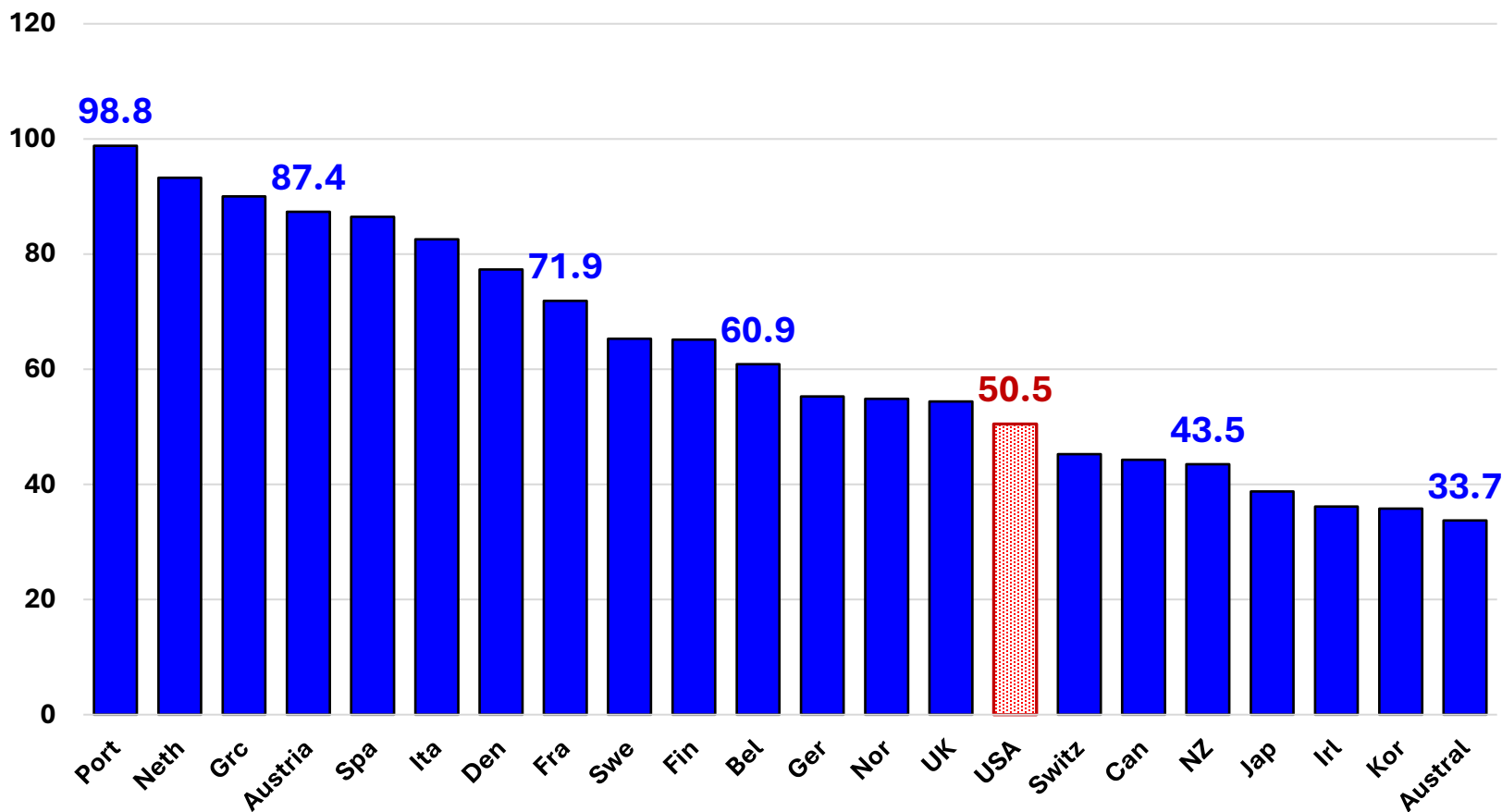
Gross social security replacement rates for workers born in 1960

(Initial Benefits as Percent of Annual Wage-Indexed Earnings in Highest 35 Years of Earned Income)



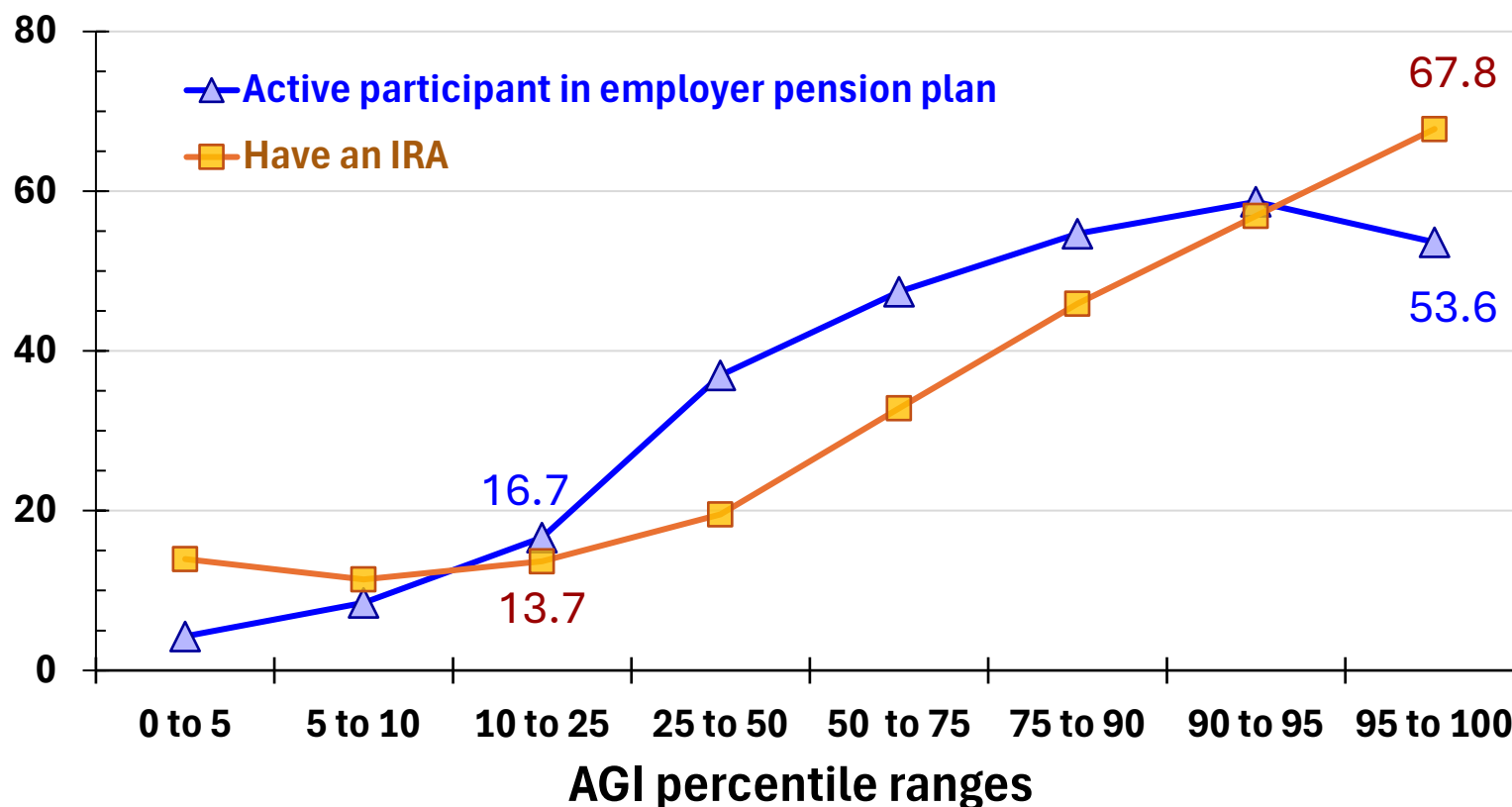
Net replacement rate for 'average wage' worker in national mandatory pension schemes, 22 OECD countries

Net mandatory pension / Net pre-retirement wage (%)

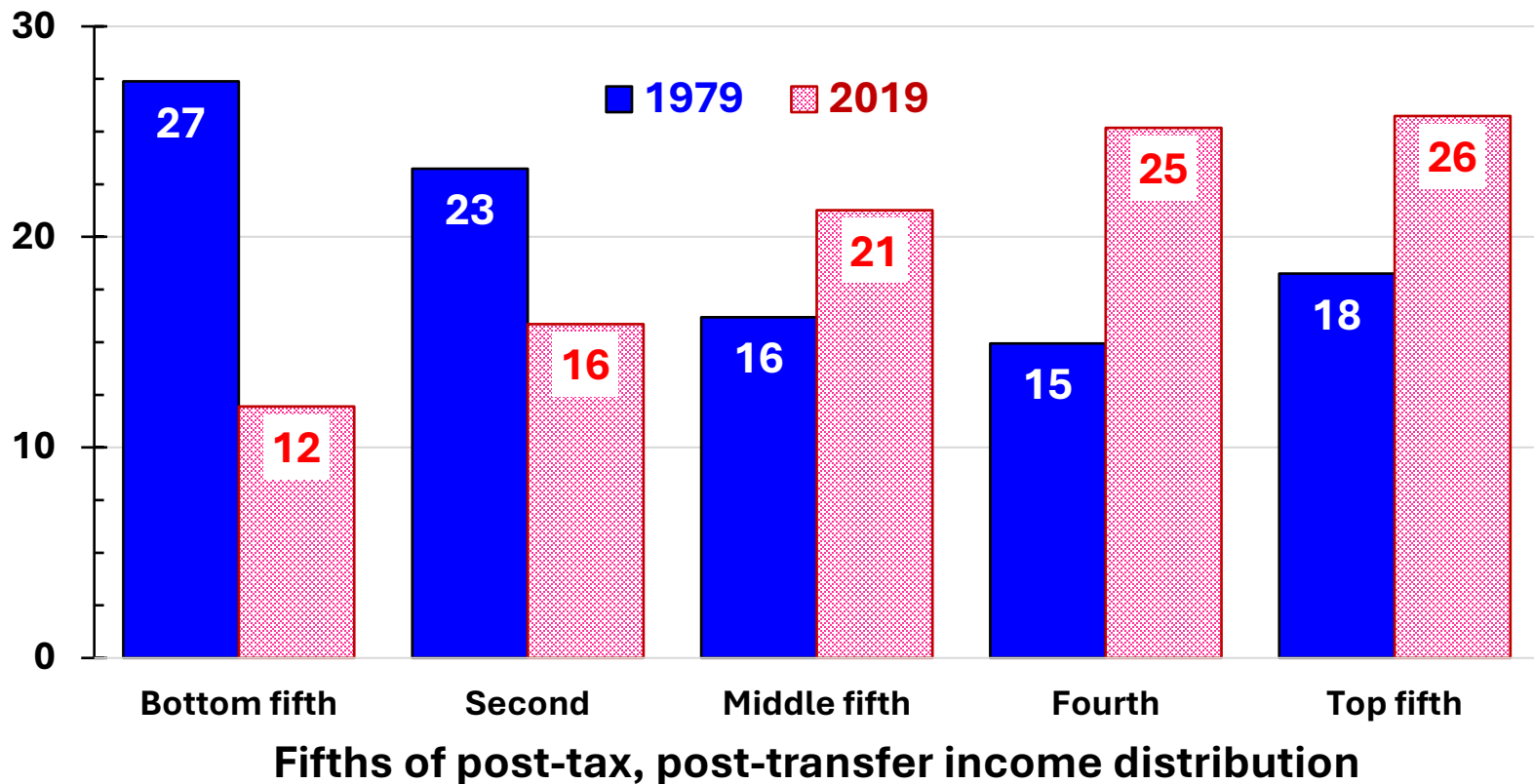


Percent of taxpayers who participate in employer's pension plan in 2019 and Percent of taxpayers who had an IRA at year-end 2019

Percent of 2019 US taxpayers in indicated AGI group

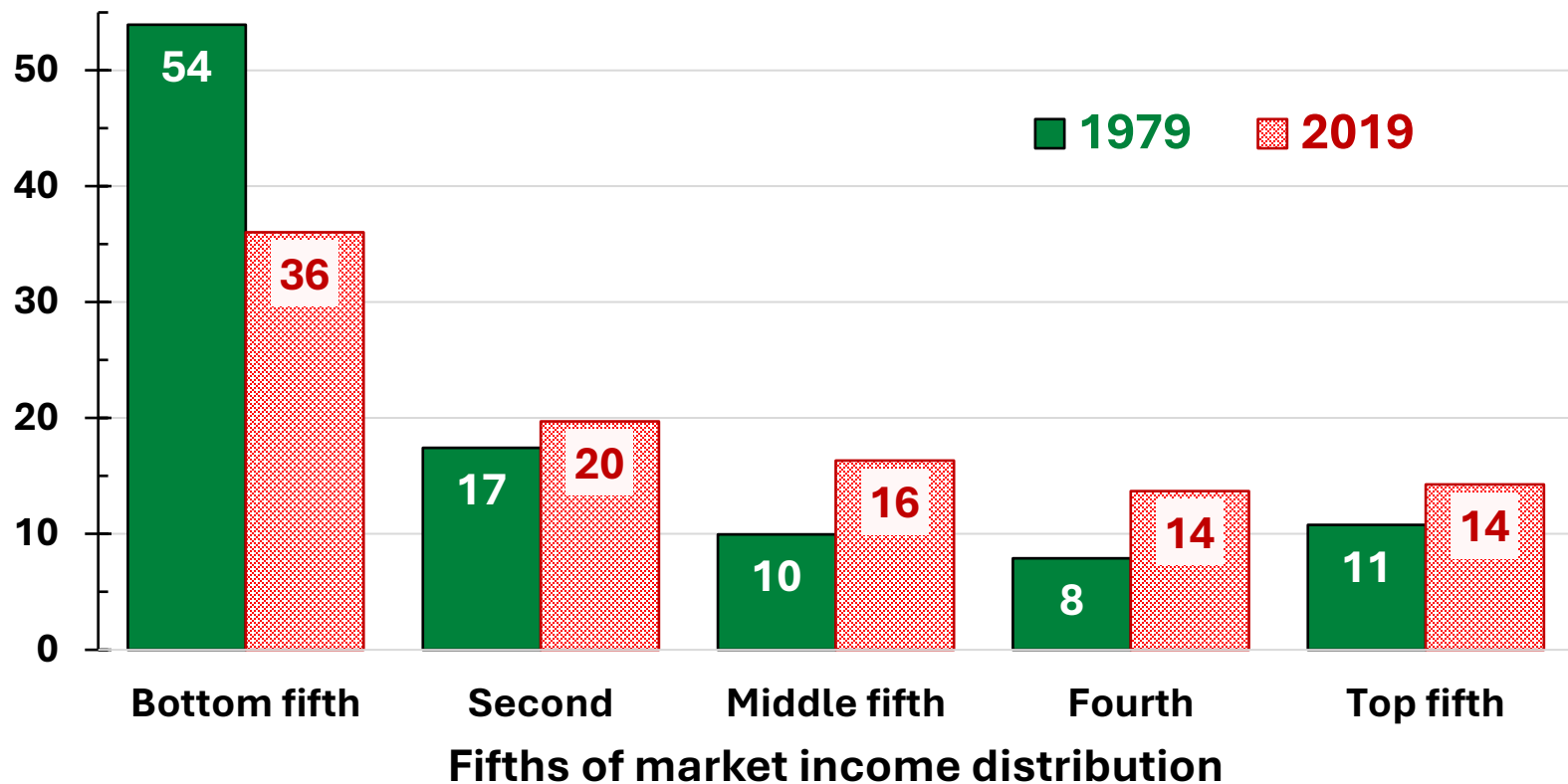


Percent of Americans 65 and Older in Each One-Fifth of the Overall Post-tax, Post-transfer Income Distribution, 1979 and 2019



Author's calculations based on CBO (2024)

Percent of Americans 65 and Older in Each One-Fifth of the Overall Market Income Distribution, 1979 and 2019



Author's calculations based on CBO (2024)