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Wharton School's Pension Research Council Welcomes the TIAA Institute as Associate Member

The <u>Pension Research Council</u> at the Wharton School of the University of Pennsylvania is pleased to announce that <u>TIAA Institute</u> has rejoined the Council as an Associate Level Member for 2025.

Mr. Surya Kolluri, Head of the TIAA Institute, said: "The Pension Research Council of the Wharton School has made significant contributions to understanding the global retirement challenge and ways we can come together to address it. We are delighted to support this effort."

Dr. David P. Richardson, Managing Director and Head of TIAA Institute Research, said: "Now more than ever, people need innovative solutions as they prepare for retirement, and we look forward to engaging with the Pension Research Council to further advance research in this space."

Dr. Olivia S. Mitchell, Professor of Insurance/Risk Management and Applied Economics/Policy, and Executive Director of the Wharton's Pension Research Council at the University of Pennsylvania, said: "The Council is delighted to continue our research relationship with the TIAA Institute. We look forward to ever-greater collaboration on matters of retirement security and financial literacy."

About the TIAA Institute

The TIAA Institute helps advance the ways individuals and institutions plan for financial security and organizational effectiveness. The Institute conducts in-depth research, provides access to a network of thought leaders, and enables those it serves to anticipate trends, plan future strategies and maximize opportunities for success. For more information about the TIAA Institute, visit <u>www.tiaainstitute.org</u>.

The Pension Research Council is committed to generating debate on key policy issues affecting pensions and other employee benefits. The Council sponsors interdisciplinary research on private pension and social security programs, as well as related benefit plans in the United States and around the world. It supports scholarly research on global aging, successful retirement, and retirement income security while facilitating access to research and data critical to the investigation of retirement security. Working papers are posted on the <u>Pension Research Council website</u> and available for download.

The Wharton School of the University of Pennsylvania

Founded in 1881 as the world's first collegiate business school, the <u>Wharton School</u> of the University of Pennsylvania is shaping the future of business by incubating ideas, driving insights, and creating leaders who change the world. With a faculty of more than 235 renowned professors, Wharton has 5,000 <u>undergraduate</u>, <u>MBA</u>, <u>executive MBA</u>, and <u>doctoral students</u>. Each year 100,000 professionals from around the world advance their careers through <u>Wharton Executive Education's</u> individual, company-customized, and online programs. More than 105,000 Wharton alumni form a powerful global network of leaders who transform business every day. For more information, visit <u>www.wharton.upenn.edu</u>.