*** PRESS RELEASE *** February 6, 2024

Wharton School's Pension Research Council Continues Partnership with BlackRock as Director Level Member

The <u>Pension Research Council</u> at the Wharton School of the University of Pennsylvania is pleased to announce that <u>BlackRock</u> has rejoined the Council as a Director Level Member for 2024.

Peter Fisher, Managing Director, Corporate Strategy and Head of BlackRock's Global Retirement Initiative said, "We are pleased to actively support the efforts of the Pension Research Council at the Wharton School for the third year. The council plays a pivotal role in deepening our understanding of the challenges surrounding retirement and ways our industry can address them."

Anne Ackerley, Managing Director and Head of BlackRock's Retirement Group said, "The need for research and evolving solutions to help people retire with dignity on their own terms is not going away. We're excited to continue advancing the industry with the Wharton Pension Research Council."

Dr. Olivia S. Mitchell, Professor of Insurance/Risk Management and Applied Economics/Policy, and Executive Director of the Wharton's Pension Research Council at the University of Pennsylvania, said: "The Council is delighted to continue our research relationship with BlackRock. We look forward to ever-greater collaboration on matters of retirement security and financial literacy."

About BlackRock

BlackRock is one of the world's leading providers of investment, advisory and risk management solutions. We are a fiduciary to our clients. We're investing for the future on behalf of our clients, inspiring our employees, and supporting our local communities. For additional information on BlackRock, please visit www.blackrock.com/corporate.

The Pension Research Council is committed to generating debate on key policy issues affecting pensions and other employee benefits. The Council sponsors interdisciplinary research on private pension and social security programs, as well as related benefit plans in the United States and around the world. It supports scholarly research on global aging, successful retirement, and retirement income security while facilitating access to research and data critical to the investigation of retirement security. Working papers are posted on the Pension Research Council website and available for download.

The Wharton School of the University of Pennsylvania

Founded in 1881 as the world's first collegiate business school, the <u>Wharton School</u> of the University of Pennsylvania is shaping the future of business by incubating ideas, driving insights, and creating leaders who change the world. With a faculty of more than 235 renowned professors, Wharton has 5,000 <u>undergraduate</u>, <u>MBA</u>, <u>executive MBA</u>, and <u>doctoral</u> students. Each year 100,000 professionals from around the world advance their careers through <u>Wharton Executive Education's</u> individual, company-customized, and <u>online</u> programs, and thousands of pre-collegiate students explore business concepts through Wharton's <u>Global Youth Program</u>. More than 105,000 Wharton alumni form a powerful global network of leaders who transform business every day. For more information, visit https://www.wharton.upenn.edu/.