

\*\*\* PRESS RELEASE \*\*\*

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## **Wharton School's Pension Research Council Welcomes Capital Group as Associate Member**

The [Pension Research Council](#) at the Wharton School of the University of Pennsylvania is pleased to announce that [Capital Group](#) has joined the Council as an Associate Level Member of the Council for 2024. Capital Group first became a PRC member in 2016.

Eugene Han, Vice President at Capital Group said, “The Pension Research Council of the Wharton School has made significant contributions to understanding how people worldwide prepare for retirement, and we are delighted to support this effort. We look forward to working with our academic and business partners to advance research, explore policy issues, and develop innovative approaches to retirement in the United States and abroad.”

[Dr. Olivia S. Mitchell](#), Professor of Insurance/Risk Management and Applied Economics/Policy, and Executive Director of the Wharton's Pension Research Council at the University of Pennsylvania, said: “The Council is delighted to continue our research relationship with Capital Group. We look forward to ever-greater collaboration on matters of retirement security and financial literacy.”

### **About Capital Group**

Capital Group, home of American Funds, has been singularly focused on delivering superior results for long-term investors using high-conviction portfolios, rigorous research and individual accountability since 1931. As of June 30, 2023, Capital Group manages more than \$2.3 trillion in equity and fixed income assets for millions of individuals and institutional investors around the world. Capital Group manages equity assets through three investment groups. These groups make investment and proxy voting decisions independently. Fixed income investment professionals provide fixed income research and investment management across the Capital organization; however, for securities with equity characteristics, they act solely on behalf of one of the three equity investment groups.

**The Pension Research Council** is committed to generating debate on key policy issues affecting pensions and other employee benefits. The Council sponsors interdisciplinary research on private pension and social security programs, as well as related benefit plans in the United States and around the world. It supports scholarly research on global aging, successful retirement, and retirement income security while facilitating access to research and data critical to the investigation of retirement security. Working papers are posted on the [Pension Research Council website](#) and available for download.

### **The Wharton School of the University of Pennsylvania**

Founded in 1881 as the world's first collegiate business school, the [Wharton School](#) of the University of Pennsylvania is shaping the future of business by incubating ideas, driving insights, and creating leaders who change the world. With a faculty of more than 235 renowned professors, Wharton has 5,000 [undergraduate](#), [MBA](#), [executive MBA](#), and [doctoral students](#). Each year 13,000 professionals from around the world advance their careers through [Wharton Executive Education's](#) individual, company-customized, and online programs. More than 104,000 Wharton alumni form a powerful global network of leaders who transform business every day. For more information, visit [www.wharton.upenn.edu](http://www.wharton.upenn.edu).