

\*\*\* PRESS RELEASE \*\*\*  
February 16, 2023

## **Wharton School's Pension Research Council Welcomes Vanguard as Director Level Member**

The [Pension Research Council](#) at the Wharton School of the University of Pennsylvania is pleased to announce that [Vanguard](#) has joined the Council as a Director Level Member for 2023. Vanguard has been a PRC member since 1999.

**Dr. Joel Dickson, Global Head of Advice Methodology at Vanguard** said, “The Pension Research Council of the Wharton School has made significant contributions to understanding the global retirement challenge and ways we can come together to address it. We are delighted to support this effort.”

**Dr. Fiona Greig, Global Head of Investment Research and Policy at Vanguard** said, “Now more than ever, people need innovative solutions as they prepare for retirement, and we look forward to engaging with the Pension Research Council to further advance research in this space.”

[Dr. Olivia S. Mitchell](#), Professor of Insurance/Risk Management and Applied Economics/Policy, and Executive Director of the Wharton's Pension Research Council at the University of Pennsylvania, said, “The Council is delighted to continue our research relationship with Vanguard. We look forward to ever-greater collaboration on matters of retirement security and financial literacy.”

**Vanguard** is one of the world's leading investment management companies. The firm offers investments, advice, and retirement services to individual investors, institutions, and financial professionals. The late Vanguard founder, John C. Bogle, who attended classes at the University of Pennsylvania early in his career, is credited with the creation of the first index fund available to individual investors. Vanguard operates under a unique, investor-owned structure where Vanguard fund shareholders own the funds, which in turn own Vanguard. As such, Vanguard adheres to a simple purpose: To take a stand for all investors, to treat them fairly, and to give them the best chance for investment success.

**The Pension Research Council** is committed to generating debate on key policy issues affecting pensions and other employee benefits. The Council sponsors interdisciplinary research on private pension and social security programs, as well as related benefit plans in the United States and around the world. It supports scholarly research on global aging, successful retirement, and retirement income security while facilitating access to research and data critical to the investigation of retirement security. Recent working papers are available for download at the [Pension Research Council repository on Scholarly Commons](#).

### **The Wharton School of the University of Pennsylvania**

Founded in 1881 as the world's first collegiate business school, the [Wharton School](#) of the University of Pennsylvania is shaping the future of business by incubating ideas, driving insights, and creating leaders who change the world. With a faculty of more than 235 renowned professors, Wharton has 5,000 [undergraduate](#), [MBA](#), [executive MBA](#), and [doctoral](#) students. Each year 13,000 professionals from around the world advance their careers through [Wharton Executive Education's](#) individual, company-customized, and online programs. More than 104,000 Wharton alumni form a powerful global network of leaders who transform business every day. For more information, visit [www.wharton.upenn.edu/](http://www.wharton.upenn.edu/).