

\*\*\* PRESS RELEASE \*\*\*

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## **Wharton School's Pension Research Council Welcomes Capital Group as Associate Level Member**

The [Pension Research Council](#) at the Wharton School of the University of Pennsylvania is pleased to announce that [Capital Group](#) has rejoined the Council as an Associate Level Member of the Council for 2020. Capital Group has been a PRC member since 2016.

P. Brett Hammond, Research Leader at Capital Group said, “The Pension Research Council of the Wharton School has made significant contributions to understanding how people worldwide prepare for retirement, and we are delighted to support this effort. We look forward to working with our academic and business partners to advance research, explore policy issues, and develop innovative approaches to retirement in the United States and abroad.”

[Dr. Olivia S. Mitchell](#), Professor of Insurance/Risk Management and Applied Economics/Policy, and Executive Director of the Wharton's Pension Research Council at the University of Pennsylvania, said: “The Council is delighted to continue its research relationship with Capital Group. We look forward to expanding our work together on retirement security and financial literacy.”

**Capital Group** has been singularly focused on delivering superior results for long-term investors using high-conviction portfolios, rigorous research and individual accountability since 1931. Today, Capital Group manages US \$2.1 trillion in equity and fixed income assets for millions of individual and institutional investors around the world. It offers a range of products, including more than 40 mutual funds through its subsidiary, American Funds, as well as separately managed accounts (collective investment trusts) and high net worth investment services.

**The Pension Research Council** is committed to generating debate on key policy issues affecting pensions and other employee benefits. The Council sponsors interdisciplinary research on private pension and social security programs, as well as related benefit plans in the United States and around the world. It supports scholarly research on global aging, successful retirement, and retirement income security while facilitating access to research and data critical to the investigation of retirement security. Recent working papers are available for download at the [Pension Research Council repository on Scholarly Commons](#).

### **The Wharton School of the University of Pennsylvania**

Founded in 1881 as the first collegiate business school, the [Wharton School](#) of the University of Pennsylvania is recognized globally for intellectual leadership and ongoing innovation across every major discipline of business education. With a broad global community and one of the most published business school faculties, Wharton creates economic and social value around the world. The School has 5,000 [undergraduate](#), [MBA](#), [executive MBA](#), and [doctoral](#) students; more than 9,000 participants in [executive education programs](#) annually and a powerful [alumni network](#) of 92,000 graduates.