

Older Americans and the Mortgage Market Crisis: An Update

Remaking Retirement? Debt in an Aging Economy

Pension Research Council/Boettner Center for Pensions and Retirement Research

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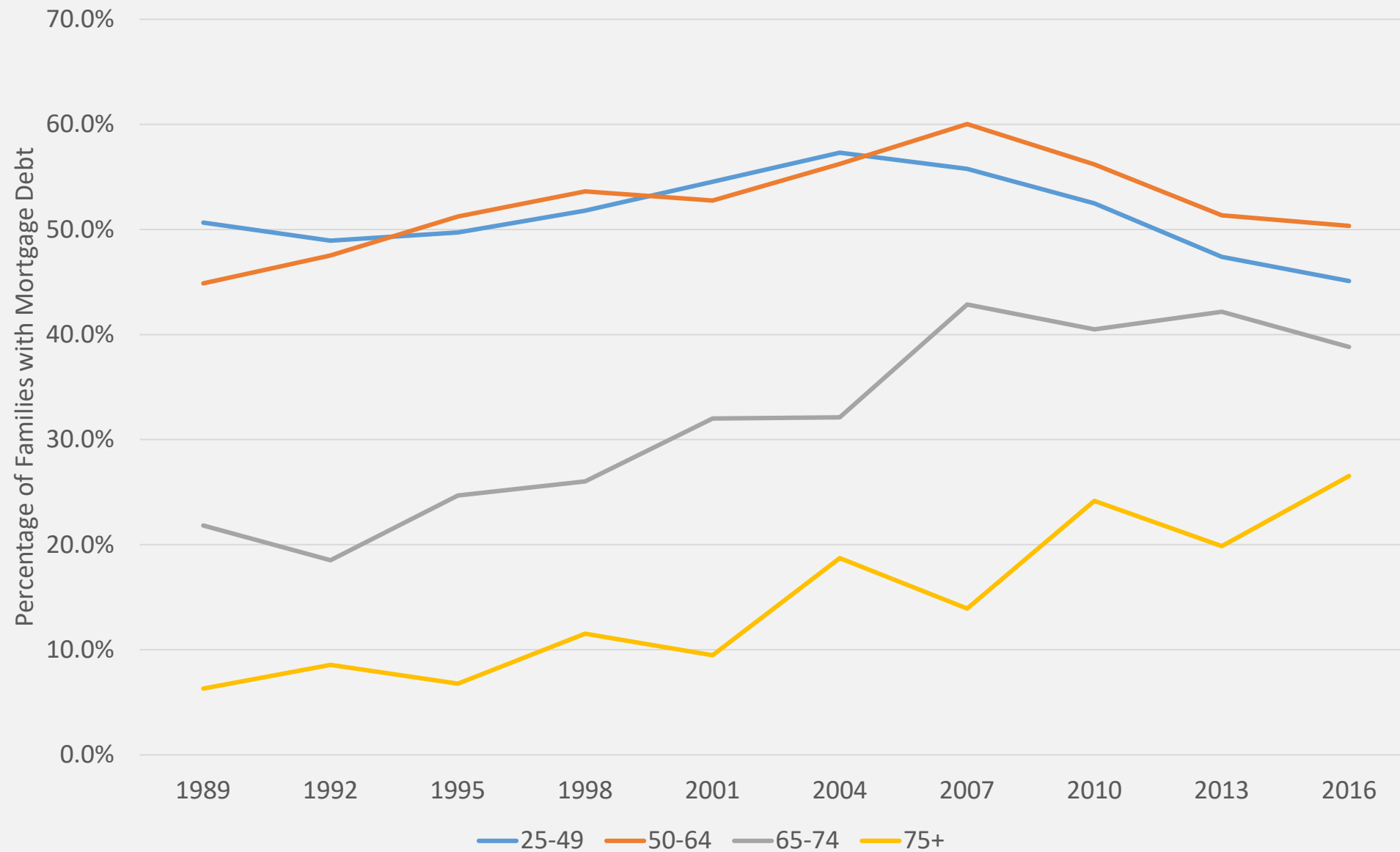
AARP Public Policy Institute

Why talk about foreclosure in 2019?



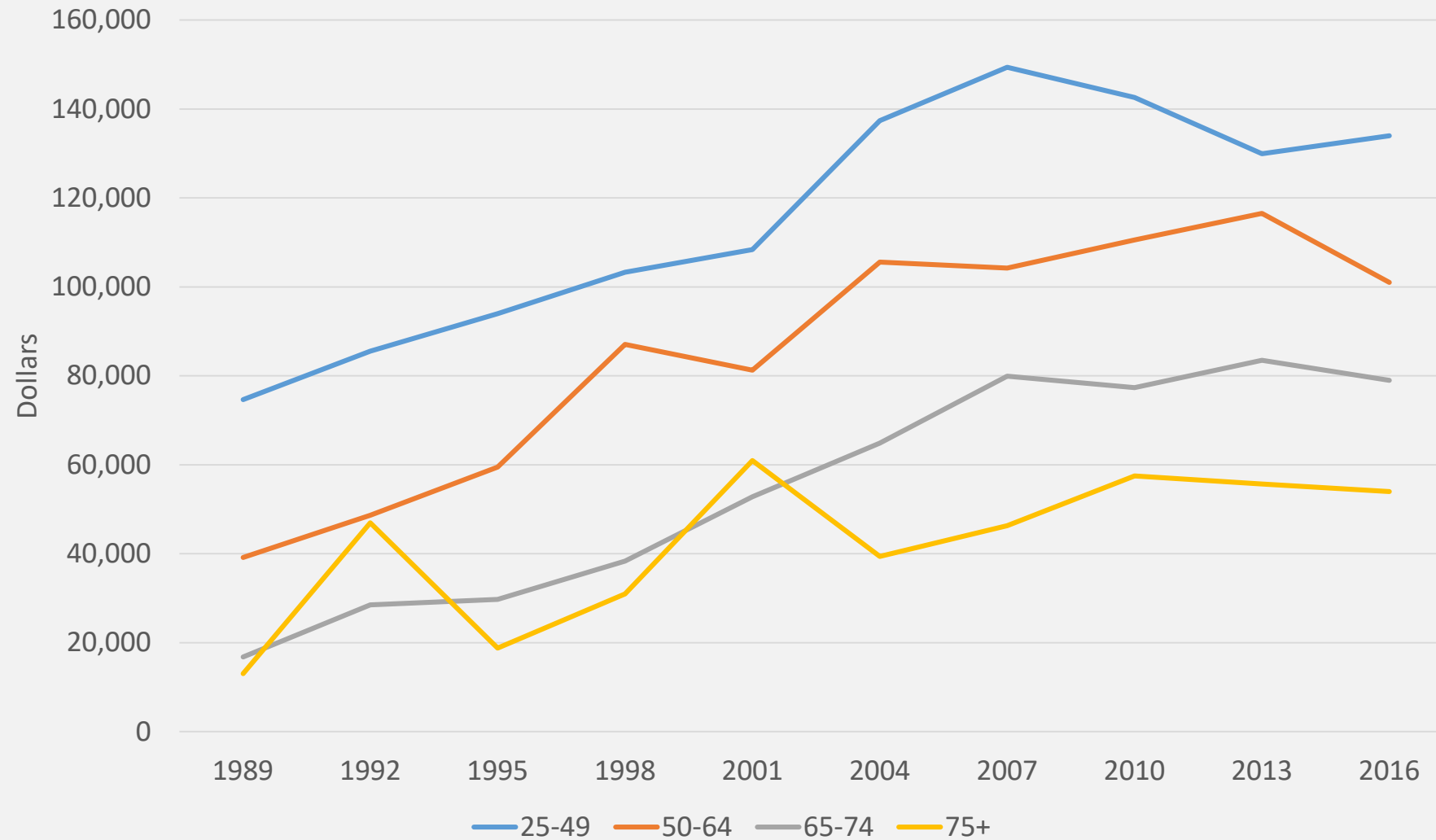
Photo credit: iStock

Mortgage Debt Incidence by Age

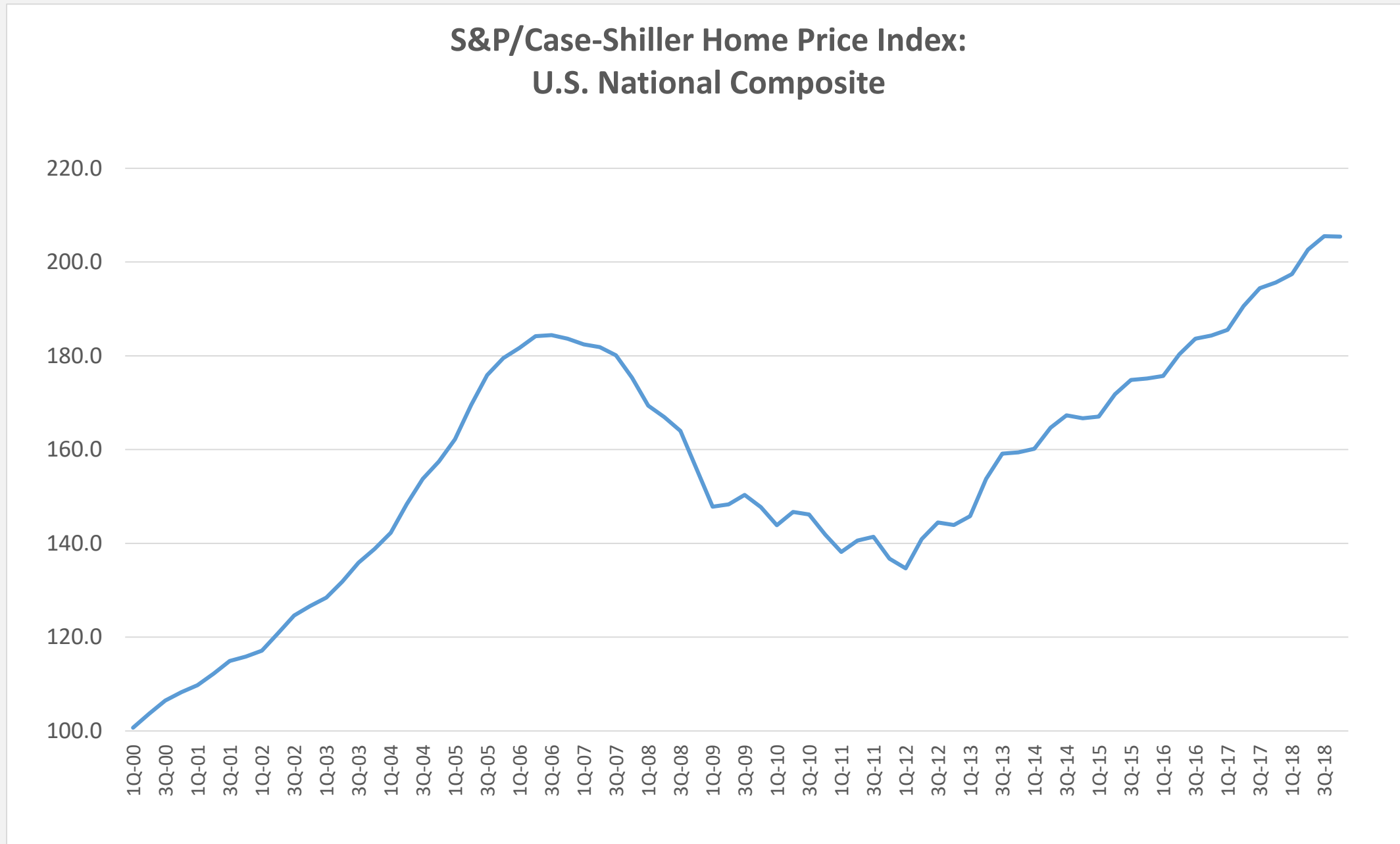


Source: AARP Public Policy Institute tabulation of Survey of Consumer Finances data 1989-2016 data.

Median Mortgage Debt by Age



Source: AARP Public Policy Institute tabulation of Survey of Consumer Finances 1989-2016 data; in 2016 dollars.



Source: S&P Dow Jones Indices LLC, S&P/Case-Shiller U.S. National Home Price Index [CSUSHPINS], retrieved from FRED, Federal Reserve Bank of St. Louis; <https://fred.stlouisfed.org/series/CSUSHPINS>, April 15, 2019.

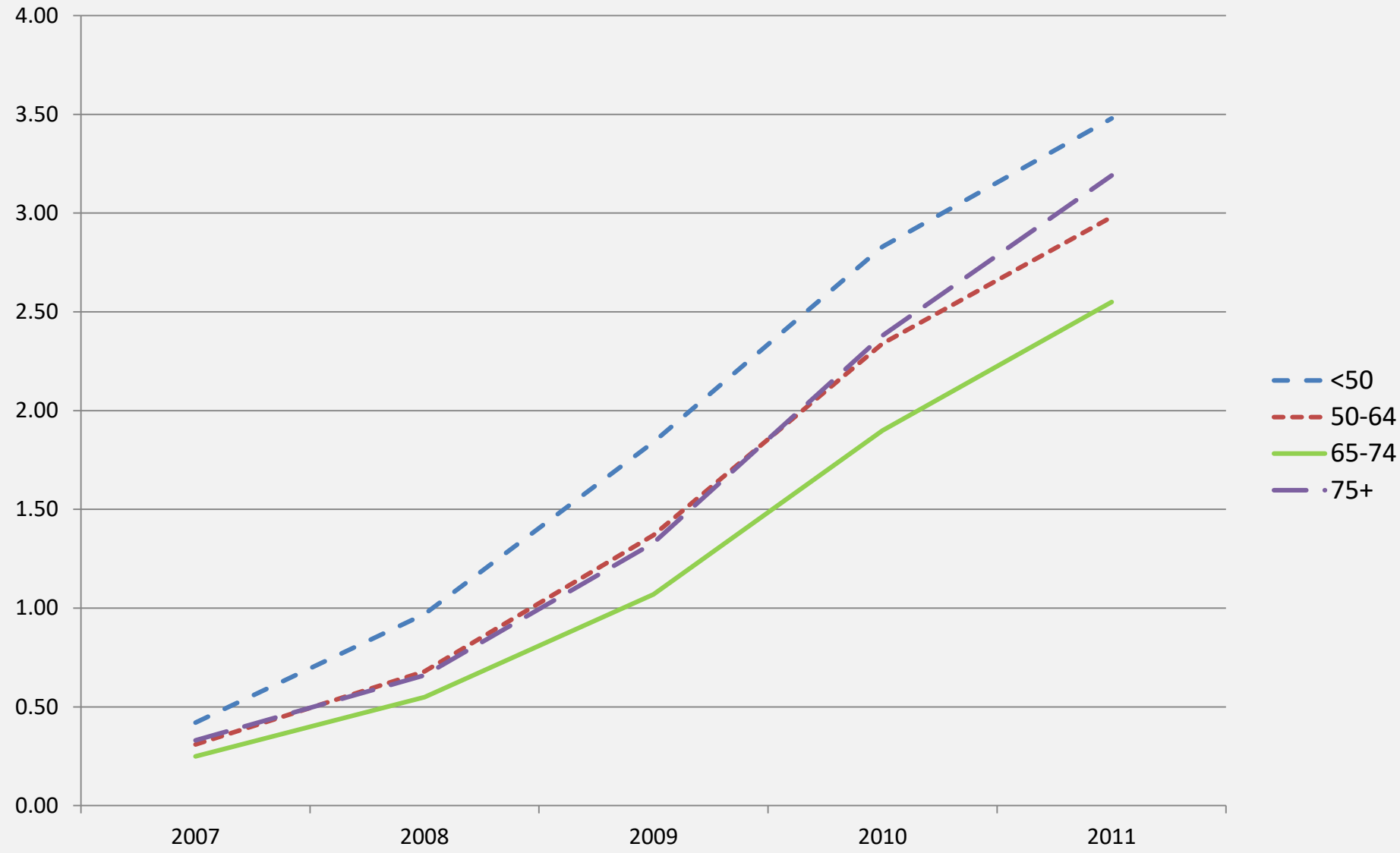
About the data

- Loan-level data
- Merged with demographic data
- Matched with loan servicing data



Photo credit: iStock

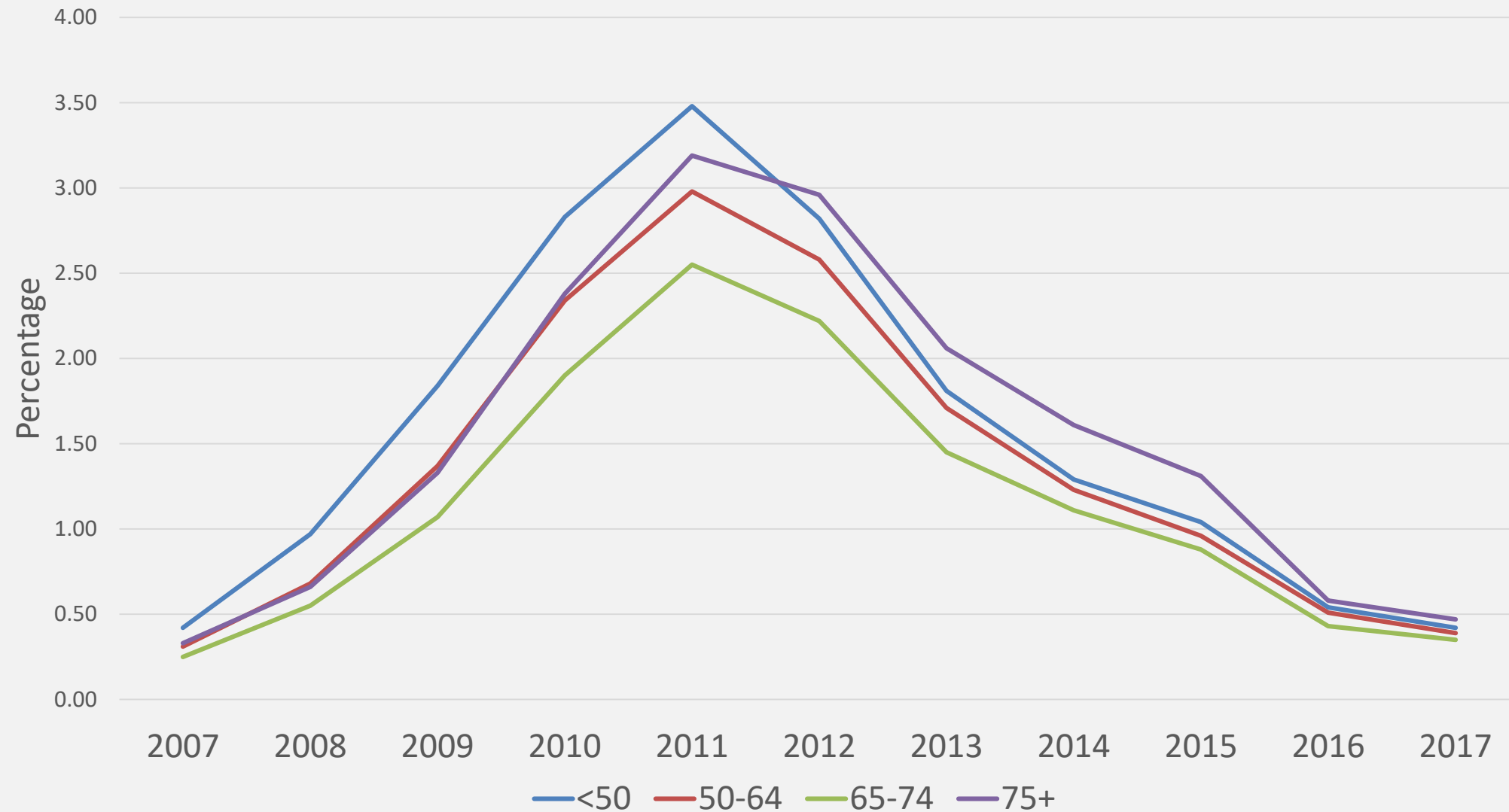
Foreclosure Rates - All Ages: 2007 to 2011



Source: AARP Public Policy Institute tabulation of CoreLogic data.

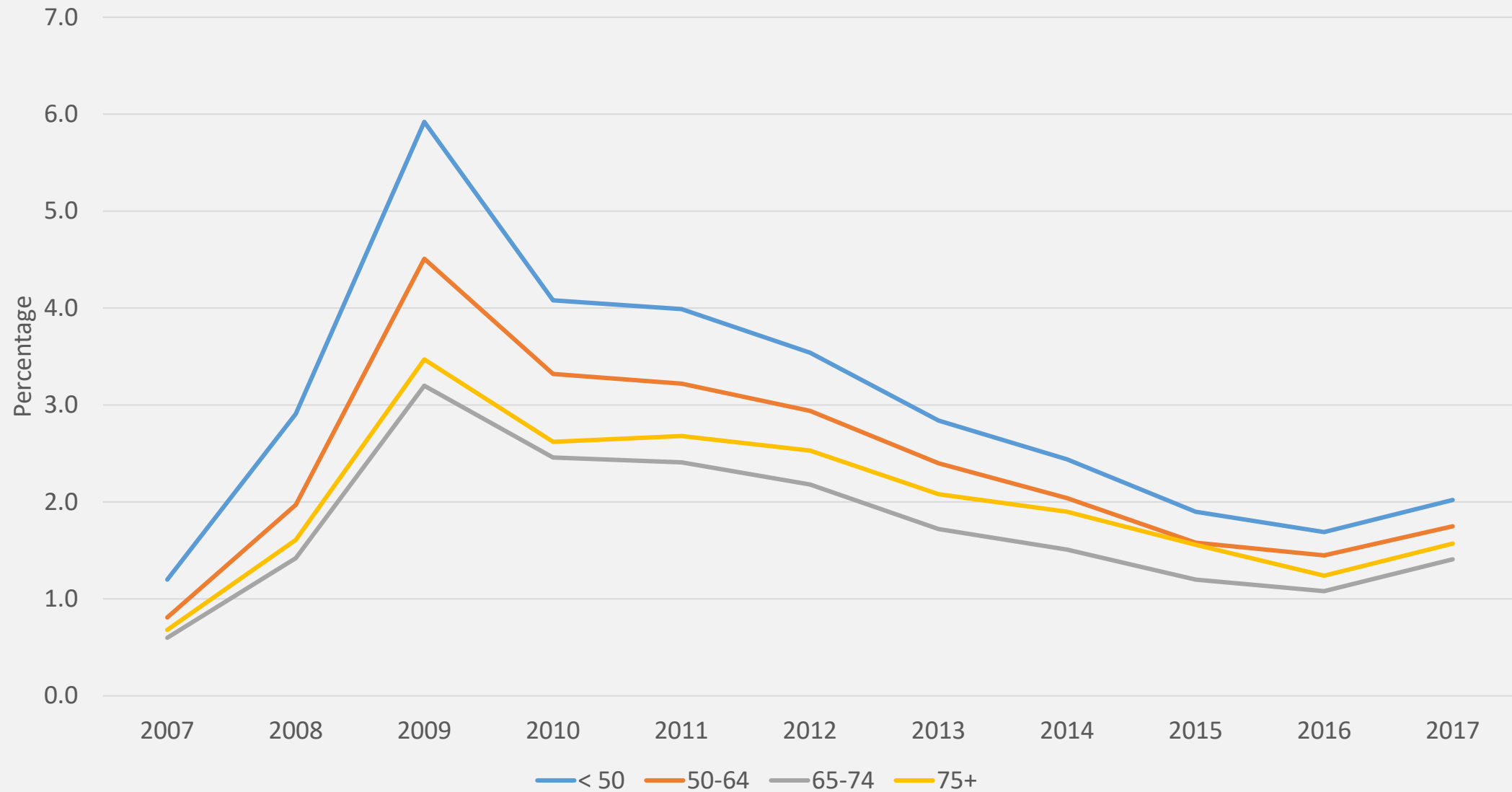
Foreclosure Rates

All Ages: 2007 - 2017



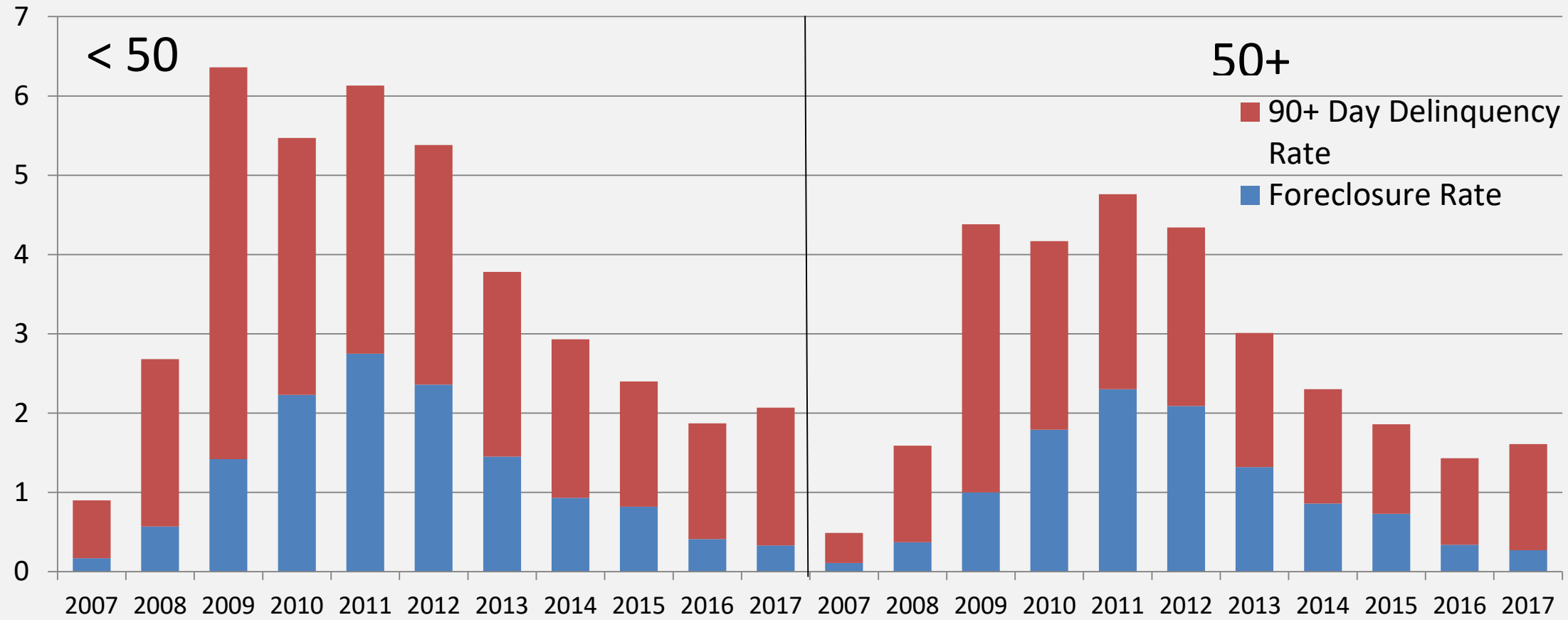
Source: AARP Public Policy Institute tabulation of CoreLogic data.

90+ Days Delinquency by Age



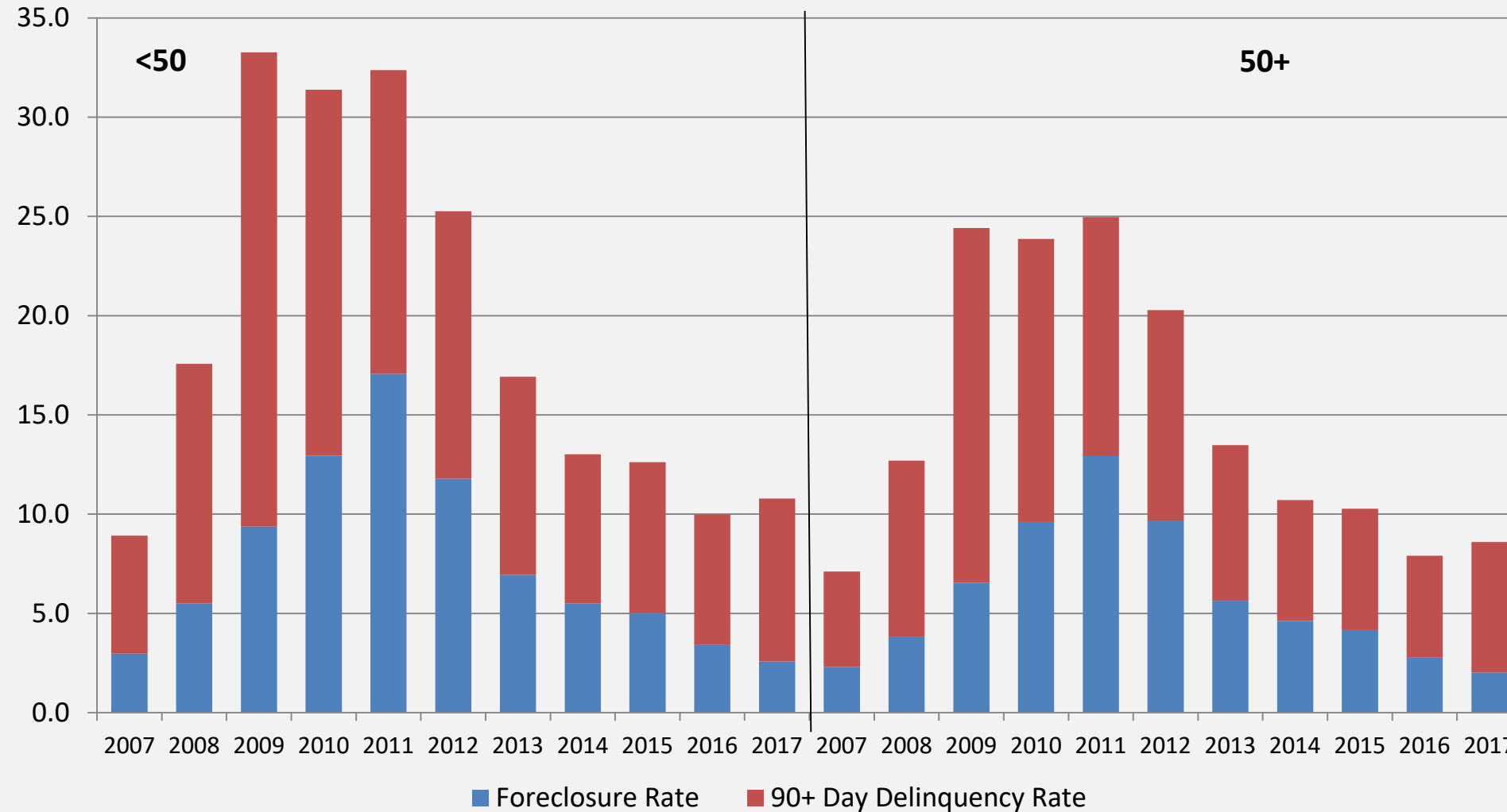
Source: AARP Public Policy Institute tabulation of CoreLogic data.

Prime Loan Performance



Source: AARP Public Policy Institute tabulation of CoreLogic data.

Subprime Loan Performance



Source: AARP Public Policy Institute tabulation of CoreLogic data.

Other foreclosures:

- Tax Lien Foreclosures
- Reverse Mortgage Foreclosures



Photo credit: iStock

Questions?

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