Older Americans and the Mortgage Market Crisis: An Update

Remaking Retirement? Debt in an Aging Economy
Pension Research Council/Boettner Center for Pensions and Retirement Research
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Why talk about foreclosure in 2019?

Photo credit: iStock
Source: AARP Public Policy Institute tabulation of Survey of Consumer Finances data 1989-2016 data.
S&P/Case-Shiller Home Price Index:
U.S. National Composite

About the data

- Loan-level data
- Merged with demographic data
- Matched with loan servicing data
Foreclosure Rates - All Ages: 2007 to 2011

Source: AARP Public Policy Institute tabulation of CoreLogic data.
Foreclosure Rates
All Ages: 2007 - 2017

Source: AARP Public Policy Institute tabulation of CoreLogic data.
90+ Days Delinquency by Age

Source: AARP Public Policy Institute tabulation of CoreLogic data.
Prime Loan Performance

Source: AARP Public Policy Institute tabulation of CoreLogic data.
Subprime Loan Performance

- Foreclosure Rate
- 90+ Day Delinquency Rate

Source: AARP Public Policy Institute tabulation of CoreLogic data.
Other foreclosures:
- Tax Lien Foreclosures
- Reverse Mortgage Foreclosures
Questions?

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