

*** PRESS RELEASE ***

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**Wharton School's Pension Research Council
Welcomes the Financial Industry Regulatory Authority (FINRA)
as Associate Level Member**

The [Pension Research Council](#) at the Wharton School of the University of Pennsylvania is pleased to announce that the **Financial Industry Regulatory Authority (FINRA)** has rejoined the Council as an Associate Member for 2019. FINRA first joined the PRC in 2011.

[Ms. Gerri Walsh](#), Senior Vice President for Investor Education at FINRA said, “FINRA’s mission of investor protection aligns well with the many, significant contributions the Pension Research Council of the Wharton School has made to better understanding how people worldwide prepare for retirement. FINRA supports quality research—especially when it can be translated and applied to real-world scenarios—and encourages informed policy discussions on how all Americans can be encouraged to save and invest.”

[Dr. Olivia S. Mitchell](#), Professor of Insurance/Risk Management and Applied Economics/Policy, and Executive Director of the Wharton’s Pension Research Council at the University of Pennsylvania, said: “On behalf of the Council, I am delighted to continue our close research relationship with FINRA. Together we will advance research, explore policy issues, and develop innovative approaches to retirement in the United States and abroad.”

FINRA, the Financial Industry Regulatory Authority, is a not-for-profit organization dedicated to investor protection and market integrity. It regulates one critical part of the securities industry – brokerage firms doing business with the public in the United States. FINRA, overseen by the SEC, writes rules, examines for and enforces compliance with FINRA rules and federal securities laws, registers broker-dealer personnel and offers them education and training, and informs the investing public. In addition, FINRA provides surveillance and other regulatory services for equities and options markets, as well as trade reporting and other industry utilities. FINRA also administers a dispute resolution forum for investors and brokerage firms and their registered employees. For more information, visit www.finra.org.

The Pension Research Council is committed to generating debate on key policy issues affecting pensions and other employee benefits. The Council sponsors interdisciplinary research on private pension and social security programs, as well as related benefit plans in the United States and around the world. It supports scholarly research on global aging, successful retirement, and retirement income security while facilitating access to research and data critical to the investigation of retirement security. Recent working papers are available for download at [The Pension Research Council Working Paper Library](#).

The Wharton School of the University of Pennsylvania

Founded in 1881 as the first collegiate business school, the [Wharton School](#) of the University of Pennsylvania is recognized globally for intellectual leadership and ongoing innovation across every major discipline of business education. With a broad global community and one of the most

published business school faculties, Wharton creates economic and social value around the world. The School has 5,000 [undergraduate](#), [MBA](#), [executive MBA](#), and [doctoral](#) students; more than 9,000 participants in [executive education programs](#) annually and a powerful [alumni network](#) of 92,000 graduates.