

*** PRESS RELEASE ***

March 15, 2017

**Wharton School's Pension Research Council
Welcomes TIAA as Director Member**

The [Pension Research Council](#) at the Wharton School of the University of Pennsylvania is pleased to announce that the [TIAA](#) has rejoined the Council, upgrading to Director Member of the Council for 2017. TIAA first joined the PRC as an Institutional Member in 1995.

[Dr. David P. Richardson](#), Senior Economist at the TIAA Institute said, “The Pension Research Council of the Wharton School makes significant contributions to understanding how people worldwide prepare for retirement, and we are delighted to deepen our partnership of this effort.”

[Mr. Ron Pressman](#), CEO of Institutional Financial Services at TIAA said, “We look forward to increasing our relationship with the Pension Research Council and our academic and business partners to advance research, explore policy issues, and develop innovative approaches to retirement in the United States and abroad.”

[Dr. Olivia S. Mitchell](#), Professor of Insurance/Risk Management and Applied Economics/Policy, and Executive Director of the Wharton's Pension Research Council at the University of Pennsylvania, said: “The Council is pleased to continue its research relationship with TIAA. We look forward to building on our past work with TIAA and the TIAA Institute, in promoting financial literacy and innovative approaches to building retirement security around the globe.”

TIAA is a unique financial partner. TIAA is the leading provider of financial services in the academic, research, medical, cultural and government fields. TIAA has \$907 billion in assets under management (as of 12/31/2016) and offers a wide range of financial solutions, including investing, banking, advice and guidance, and retirement services.

The Pension Research Council is committed to generating debate on key policy issues affecting pensions and other employee benefits. The Council sponsors interdisciplinary research on private pension and social security programs, as well as related benefit plans in the United States and around the world. It supports scholarly research on global aging, successful retirement, and retirement income security while facilitating access to research and data critical to the investigation of retirement security. Recent working papers are available for download at [The Pension Research Council Working Paper Library](#).

The Wharton School of the University of Pennsylvania

Founded in 1881 as the first collegiate business school, the [Wharton School](#) of the University of Pennsylvania is recognized globally for intellectual leadership and ongoing innovation across every major discipline of business education. With a broad global community and one of the most published business school faculties, Wharton creates economic and social value around the world. The School has 5,000 [undergraduate](#), [MBA](#), [executive MBA](#), and [doctoral](#) students; more than 9,000 participants in [executive education programs](#) annually and a powerful [alumni network](#) of 92,000 graduates.