

## Index

- Adams, D. R., 228  
 Adams, John, 52  
 Adams, T. Z., 228  
 Admiralty, Board of (Continental Congress), 46  
 Admiralty (British), 30, 35–36  
*Aeolus*, U.S.S., 112  
 Agriculture, U.S. Department of, 229  
 Alaska, state pension plans, 189  
 Albion, Robert G., 94  
 Allen, Steven G., 13, 15  
 American colonies, 2, 7, 31–32  
 American Express Corporation, 5–6  
 American Federation of Labor, 162  
*American Minerva*, 94  
*American State Papers*, 51, 57  
 Amsterdam, 100  
 Andrews, Kenneth R., 42  
 Aoki, Mashiko, 155  
 Arizona, state pension plans, 189, 193, 194  
 Arkansas, debt, 210  
 Armstrong, John, 79  
 Army pension plan, U.S., 3, 10, 19, 22, 34, 44, 49; Civil War, 130–31; economics, 150–53; Indian Wars, 130; Mexican War, 120, 130; “regular” army, 125–27, 130–31, 137–39; Revolutionary War, 122–27; Spanish-American War, 139–40, 142; War of 1812, 127–30  
 Articles of Confederation, 126  
 Asprey, Robert B., 32, 33  
 Augustus (Gaius Octavius), 26–27, 34  
 Austria, 32, 157, 167. *See also* Pensions, military  
 Ayres, Leonard P., 99  
 Badger, George E., 79  
 Baltimore, 21, 65, 70; financial markets, 92–102 passim; municipal pension plans, 171, 176, 178, 183, 190, 213–14  
*Baltimore Price Current*, 94, 102  
 Bank of Columbia. *See* Columbia Bank  
 Bank of England, 80  
 Bank of Massachusetts, 69, 95  
 Bank of New York, 95  
 Bank of North America, 69, 95  
 Bank of Pennsylvania, 69  
 Bank of the United States. *See* First Bank; Second Bank  
 Bank of the United States of Philadelphia, 75, 77, 98  
 Bank of Virginia, 69  
 Barbour, James, 79  
 Barclay, John D., 81  
 Barker, A. S., 150  
 Bayley, Rayfael, 87  
 Becker, Gary, 15  
 Belgium, 167  
 Beney, M. Ada, 229  
 Berry, Thomas Senior, 93  
 Bertrand, Jean-Paul, 33  
 Bezanson, Anne, 228  
*Bismarck*, 150  
 Blinder, Alan S., 229  
 Blodget, Samuel, 108  
 Bodie, Zvi, 155  
 Boston, 21, 46, 65, 66, 70; financial markets, 92–102 passim; municipal pension plans, 171, 178, 183, 190, 214  
*Boston Price-Current*, 94  
 Bourbon, House of, 32, 33, 42

**250 Index**

- Bowie, Washington, 81  
 Boyle, John, 84  
 Brady, Dorothy S., 240  
 Branch, John, 79  
 British colonies. *See* American colonies  
 Bromage, Arthur W., 216  
 Brown, Howard G., 33  
 Buffalo, New York, municipal pension plans, 171, 178, 183, 214  
 Bureau of Labor Statistics, U.S., 224, 227–31  
 Burkhauser, Richard V., 17, 19  
 Butler, Benjamin, navy pension plan and, 116–19
- Calhoun, John C., 79  
 California, state pension plans, 193, 194, 215  
 Campbell, George W., 78, 79  
 Carlos III, King of Spain, 32  
 Cash balance. *See* Pensions  
 Cass, Lewis, 79  
 Catiline Conspiracy, 26  
 Catterall, Ralph C. H., 78, 97, 102  
 Cecchetti, Stephen G., 229  
 Charles VI, Holy Roman Emperor, 32  
 Charleston, South Carolina, 21, 65, 100  
 “Chatham Chest,” 30  
 Chelsea Hospital, 29, 33  
 Chicago, municipal pension plans, 170, 171, 175–78, 183, 190, 213–14  
 Cimbri, 25  
 Cincinnati: debt, 77, 89, 99, 107; municipal pension plans, 172, 175, 179, 184, 214  
 Civil Service Commission, U.S., 139, 158, 160  
 Civil War, 8, 19, 35, 62, 108, 127, 143, 152, 208, 210, 228, 233; military pensions, 109–20, 131, 137. *See also* Army pension plan; Navy pension plan  
 Clark, Robert L., 7, 11, 13, 15, 23  
 Cleveland, Grover, 139  
 Cleveland, municipal pension plans, 172, 175, 179, 184, 213–14  
 Clowes, W. Laird, 29  
 Cole, Arthur H., 95, 96, 108  
 Cole, David M., 106  
 Collective bargaining, 7, 12  
 Colorado, state pension plans, 189  
 Columbia Bank (also referred to as Bank of Columbia), 64, 67–73, 75, 78–83, 88, 90; management, 102–7. *See also* Navy pension plan  
 Commerce, U.S. Department of, 58, 62, 109  
 Confederate States of America, 36, 109–10, 116; military pensions, 121  
 Congress, Continental. *See* Continental Congress  
 Congress, U.S., 3, 8–10, 47; civil service pensions, 157–66, 200; Civil War army pension plan, 131; Civil War navy pension plan, 115–20; creates navy pension plan, 49–60; creates privateer pension plan, 60–61; oversees navy pension plan, 63–67, 73–75, 78–86, 99, 107–8, 223; retirement pensions created by, 120–21, 126–27, 130, 137–40, 143  
*Congressional Globe*, 116, 118  
*Congressional Record*, 159, 160, 162, 164  
 Congressional Research Service, 42, 153  
 Connecticut, state pension plans, 188, 194, 201, 203–4, 214, 215  
*Constellation*, U.S.S., 50  
*Constitution*, U.S.S., 40, 50, 151  
 Constitution of the United States, 36, 50, 125, 168  
 Consumer Price Index (C.P.E.), 224, 227–38  
 Continental army, pension plan, 122–25. *See also* Continental Congress  
 Continental Congress, 2, 6, 38, 43–49, 63, 122–26. *See also* Continental army; Navy (Continental or Revolutionary)  
 Conyngton, Mary, 5, 6  
 Cornwell, Christopher, 15  
 Costa, Dora L., 5, 131, 222  
*Course of the Exchange*, 94  
 Cox, John, 81  
 Craig, Lee A., 19, 156, 159, 164, 166  
 Crawford, William, 79  
 Crook, J. A., 27  
 Crowninshield, Benjamin, 79  
 Cummins, Albert, 160
- Dallas, Alexander, 78, 79  
 Dallas, municipal pension plans, 176  
 Daniels, Josephus, 151  
 David, Paul, 95, 228  
 Davis, Jefferson, 116  
 Davis, Thomas, 81  
 Deakins, Francis, 81  
 Dearborn, Henry, 79  
 Declaration of Paris (1856), 36. *See also* Prize system  
 Defined benefit plans. *See* Pensions  
 Defined contribution plans. *See* Pensions

- Democratic Party, 80, 169, 220, 223  
 Denmark, early naval exploits, 35–36, 219  
 Denver, municipal pension plans, 177, 188  
 Detroit, municipal pension plans, 170, 172, 176, 179, 184, 190, 213–14  
 Dexter, Samuel, 79  
 Dickerson, Mahlon, 79  
 Dorsey, Stuart, 15  
 Dougherty, Ann, 229  
 Douglas, Paul H., 228  
 Dun & Bradstreet, 211  
 Duncan, Adam, Viscount of Camperdown, 30  
 Dunlop, James, 81
- Eakin, James, 81  
 East India Company, 30  
 Eaton, John H., 79  
 “Efficiency wage hypothesis,” 159, 166  
 Employee Benefit Research Institute (EBRI), 11  
 Edward III, King of England, 35  
 Edwards, J. L., 77  
 Effingham, Charles Howard, Baron of, 35  
 Eisenhower, Dwight D., 138  
 Elizabeth I, Queen of England, 35, 42  
 Elliott, Jonathan, 69, 70, 87  
 Embargo Act (1807), 60  
 Employee Benefit Research Corporation, 5  
 England, 182, 218  
 English, William B., 86, 210  
 Eugene, Prince of Savoy, 32  
 Eustis, William, 79
- Farragut, David Glasgow, 116  
 Federal Employees Retirement Act (1920), 158–66. *See also* Pensions, public sector  
 Federalist Party, 219, 223  
 Fenstermaker, Joseph Van, 67, 69, 96, 103  
 Ferguson, E. James, 124, 126, 153  
 Feudalism, 27–28, 41  
 Fields, Gary S., 17  
 Financial markets, early U.S., 12, 20–22, 92–107  
*Financial Review*, 113  
 Firefighter pensions. *See* Pensions, municipal  
 First Bank of the United States, 8, 21, 65, 70, 71, 80, 86–87, 89, 92, 95–97, 100–103, 107, 108, 219, 223  
 Fishback, Price V., 6  
 Fisher, Lawrence, 208, 217  
 Florida, debt, 210  
 Forrest, Uriah, 81  
 Fort Fisher, North Carolina, 116  
 Fort Sumter, South Carolina, 120, 131  
 Foster, Kevin, 121  
 Foxnall, Henry, 81  
 France, 167, 182, 218. *See also* Revolution, French; Pensions, military  
 Frederick the Great, King of Prussia, 32–33  
 Frost, Robert, 81
- Gallatin, Albert, 78, 79, 103, 107  
 Gates, Horatio, 124  
*Gazette of the United States*, 94  
 General Electric Company, 6  
 Georgia, colonial pensions, 125  
 Germany, 167  
 Girard, Stephen, 70, 87, 97  
 Girard’s Bank, 70, 87, 97  
 Glass, Carter, 160  
 Glasson, William, 7, 31, 56, 59, 60, 66  
 Glorious Revolution (1689), 29–30  
 Goldich, Robert, 42  
 Goldin, Claudia, 156  
 Goths, 37–38  
 Gracchus, Gaius, 25–26  
 Gray, Robert D., 228  
 Great Depression, 156, 165, 166, 206, 211, 235  
 “greenbacks,” 115, 118–19  
 Greene, Nathaniel, 117  
 Grennes, Thomas, 42  
*Grotjan’s Public-Sale Report*, 94  
*Guerrière*, H.M.S., 40  
 Gustman, Alan L., 11
- Habsburg, House of, 32, 33, 42  
 Hamilton, Alexander, 21, 47, 50, 81, 87, 92, 98, 100, 119, 122–26  
 Hamilton, James, 229  
 Hamilton, Paul, 79  
 Hammond, Bray, 70, 75, 80, 97  
 Hanes, Christopher, 229  
 Hansen, Alvin H., 228  
 Harrison, Benjamin, 81  
 Hay, Charles, 83–84, 90  
 Hempel, George H., 210  
 Herold, J. Christopher, 40  
 Heslinga, E. S. van Eyck van, 42  
 Hickman, W. Braddock, 205  
 Higgs, Henry, 31  
 Hillhouse, Albert M., 206, 211, 212  
 Holcombe, Robert Jr., 121  
 Homans, Benjamin (father), 84, 90  
 Homans, Benjamin (son), 90  
 Homer, Sidney, 27, 87, 113, 114, 115

**252 Index**

- “home-rule” movement, 169–70  
*Hood*, H.M.S., 150  
*Hope’s Philadelphia Price Current*, 94  
 Hoover, Ethel D., 228  
 Huizinga, John, 229  
 Hussey, Miriam, 228  
 Hustead, Edwin C., 164, 166  
 Hustead, Toni, 164
- Illinois: debt, 77, 89, 107, 210; state pension plans, 188, 194, 215  
 Indiana: debt, 210; state pension plans, 188, 195, 215  
 Indianapolis, municipal pension plans, 170, 176, 188  
 India, 30, 39  
 Ingham, Samuel, 79  
 Interior, U.S. Department of, 157  
 Ippolito, Richard C., 8, 12, 13
- Jackson, Andrew, 8, 75, 80, 103, 106, 107  
 James, Herman G., 170, 216  
 Jarvis Act (1837), 58–59  
 Jay’s Treaty (1794), 52, 60  
 Jefferson, Thomas, 8, 52, 60, 75, 80  
 Jervis, John, Earl of St. Vincent, 30  
 John, King of England, 35  
 Johnson, Andrew, 116  
 Johnson, Ronald N., 156, 158, 162, 166  
 Johnson, Samuel, 31  
 Jones, Charles P., 119, 228  
 Jones, William, 78, 79  
 Julius Caesar, 25
- Kansas, state pension plans, 188, 189, 193  
 Kansas City, Missouri, municipal pension plans, 176  
 Kantor, Shawn E., 6  
 Keegan, John, 42  
 Kentucky, debt, 99  
 Key, Francis Scott, 81, 106  
 Key, Philip B., 81  
 King William’s War, 29, 30  
 Kinley, David, 7  
 Kotlikoff, Laurence J., 13, 18, 19  
 Kroos, Herman E., 70, 73, 94  
 Krueger, Alan B., 155
- Laird, John, 81  
 Lane, Carl, 70  
 Latimer, Murray W., 5  
 Law, Thomas, 81  
 Lazear, Edward P., 13, 15
- Lebergott, Stanley, 58, 62, 130, 228  
 Lee, Henry (“Light Horse Harry”), 106  
 Lee, Robert E., 106  
 “legal lists,” 205  
 Legler, John, 210  
 Lehlbach, Frederick, 160  
 Lent, George E., 206  
 Letters of marque and reprisal, 35–36. *See also* Prize system  
 Libecap, Gary, 156, 158, 162, 166  
 Lincoln, Abraham, 116, 120  
 Lingam, James, 81  
 Litle, John, 81  
*Lives of the Twelve Caesars*, 26  
 London, financial markets, 92–102 *passim*  
 Long, Clarence, 228  
 Longford, Elizabeth, 38–39  
 Lorie, James H., 208, 217  
 Los Angeles, municipal pension plans, 172, 175–76, 179, 184, 213–14  
 Louis XVI, King of France, 51  
 Louisiana, debt, 210  
 Lowndes, Charles, 81  
 Lowndes, Richard T., 81  
 Lumsdaine, Robin L., 19
- Macaulay, Frederick R., 115  
 Macdaniel, George, 69, 71, 83–84, 90, 103  
 MacDaniel, John, Jr., 81  
 Macpherson, David, 15  
 Maine, state pension plans, 195, 200, 201, 215  
 Mandatory retirement, 19, 23, 152, 156, 161, 163  
 Manila (Bay), Battle of, 150  
 Marbury, William, 81, 106  
*Marbury v. Madison* (1803), 106  
 Marine Committee (Continental Congress), 45–46  
 Marines, roles during age of sail, 50  
 Marius, Gaius, 25–26  
 Martin, Joseph G., 95  
 Mary Stuart, Queen of England, 29  
 Maryland, 31, 47, 67, 95; debt, 77, 89, 99, 107, 210; state pension plans, 195, 215  
 Mason, George, 103  
 Mason, John, 81, 103  
 Massachusetts, 49; early pension plan, 4, 11, 164, 193, 195, 200, 201, 203–5, 215  
 Massachusetts Bank. *See* Bank of Massachusetts  
 Massachusetts Bay Colony, 31  
 Matthew (New Testament), 27  
 McCusker, John J., 95, 228

- McLane, Louis, 79
- McDermed, Elizabeth Ann, 7, 11, 13, 15
- McDougall, Alexander, 46, 124
- McGill, Dan M., 23
- McKellar, Kenneth D., 160
- McPherson, James, 112
- Mehrzad, Nasser, 15
- Mercenaries, 37–40
- Michigan: debt, 210; state pension plans, 188, 193, 196, 215
- Middlekauf, Robert, 124
- Miller, Nathan, 40, 62, 150
- Millis, Harry A., 5, 189, 200
- Milwaukee, municipal pension plans, 173, 176–77, 180, 184, 191, 214
- Minneapolis, municipal pension plans, 173, 180, 184, 191, 214
- Minnesota, state pension plans, 188, 196, 251
- Mishkin, Frederick S., 229
- Mississippi, debt, 210
- Missouri, state pension plans, 182, 193
- Mitchell, Olivia S., 9, 13, 166, 167
- Mitchell, Wesley Clair, 115, 228
- Mithridates (king of Pontus), 25
- Mobile, Alabama, debt, 210
- Monroe, James, 79, 103
- Montana, state pension plans, 189, 193, 196, 214, 215
- Montgomery, Royal E., 5, 189, 200
- Monthly Labor Review*, 167, 170
- Moor, J. A. de, 42
- Moore, Robert, 15
- Morris, Robert, 46–47, 126
- Municipal bonds, 205–10
- Myers, Daniel A., 19
- Myers, Henry L., 162
- Napoleon Bonaparte, 38, 40, 48, 60, 117
- Napoleonic Wars, 51–52
- Nash, Howard P., 116
- National Industrial Conference Board (NICB), 228–29
- Naval Agents (Continental Congress), 46
- Naval Boards (Continental Congress), 46
- Naval Committee (Continental Congress), 45–46
- Naval Home, 121
- Navy (Continental or Revolutionary) pension plan, 43–49. *See also* Continental Congress
- Navy, U.S. Department of: created, 49; pension fund, 52, 63, 73–75, 78, 82–84, 110–20
- Navy pension plan, U.S., 3, 8–10, 19, 22, 34, 36, 41, 216, 219; assets after Civil War, 111–20; assets before Civil War, 63–84, 86–91; creation and early administration, 49–60, 61–62; disability payments, 53–55; economics, 150–53; retirement pensions, 120–21, 139–40, 143
- Nebraska, state pension plans, 193
- Nelson, Horatio, Viscount of the Nile, 30
- Netherlands, 167
- Nevada, state pension plans, 189, 193, 196, 215
- New Haven, Connecticut, municipal pension plans, 188
- New Jersey, state pension plans, 197, 201, 204, 215
- New Orleans: during Civil War, 116–17; during War of 1812, 103, 106; municipal pension plans, 173, 180, 184, 188, 191, 214
- New York (city), 21, 65, 66, 70, 75, 77, 83; financial markets, 92–102 *passim*; municipal pensions, 167, 173, 176, 180, 182, 185, 188, 191, 213–14
- New York (state), 31, 95, 188; debt, 99; state pension plans, 197, 200, 202, 215
- New York Commercial Advertiser*, 94
- New York Daily Advertiser*, 94
- New York Journal of Commerce*, 94
- New York Price-Current*, 94
- New York Stock Exchange, 21, 101
- Newark, New Jersey, municipal pension plans, 173, 180, 184, 214
- Newburgh (N.Y.) Conspiracy, 123–25, 153
- Niles Weekly Register*, 94
- Niven, John, 117
- North, Douglass C., 35, 41
- North Carolina, 169; colonial pensions, 125
- North Dakota, state pension plans, 189, 197, 214, 215
- Norwich, John Julius, 37, 38
- Nourse, Joseph, 103
- Officer, Lawrence H., 21
- Ohio, 168; debt, 99; state pension plans, 197, 204–25, 215
- Oliver, Frederick L., 38, 56, 151
- Oliver, John W., 131
- Omaha, municipal pension plans, 176, 177, 188, 192
- Oregon, state pension plans, 193
- Papke, Leslie, 20
- Parker, William, 81
- Parliament (British), 29–31

**254 Index**

- Paulding, James K., 79  
 Paullin, Charles O., 38, 42, 46, 47, 62  
 Pearson, Frank A., 228, 230, 231  
 Pechman, Joseph A., 208  
 Pendleton Act (1883), 157–58  
 Pennsylvania, 47, 49, 95, 123; debt, 77, 89, 99, 107, 210; state pension plans, 189, 198, 202, 203–4, 215  
 Pension Bureau, U.S., 131  
 Pensions: cash balance, 4, 11; defined benefit and defined contribution, 11–22, 23; disability, 24–41; impact on labor force turnover, 12–20; private sector, 5–7, 11, 24. *See also* Army pension plan; Navy pension plan  
 Pensions, federal, 8, 24; civil service, other countries, 157; civil service, U.S., 153, 157–66; economics, 154–56  
 Pensions, military, 1–4, 5, 6, 7, 12, 22, 24, 31, 34, 40–41; Austria, 32; Britain, 29–31, 34; France, 33–34; Naples, 32; Prussia, 32–33, 34; Rome, 25–27; Spain, 32  
 Pensions, municipal, 4–5, 22, 167–70, 220, 177, 182–87; firefighters, 176–81; funding methods, 203–15; police, 170–76; teachers, 182, 188–92  
 Pensions, public sector, non-military, 2, 11, 22, 218–23; economics, 11–23, 218–23  
 Pensions, state, 4–5, 22, 189, 193–202; funding methods, 203–15. *See also* individual states  
 Perkins, Edwin J., 70, 96  
 Perry, Lawrence, 151  
 Peter, Thomas, 81  
 Philadelphia, 21, 46, 65, 66, 67, 70, 75, 108; financial markets, 92–102 *passim*; municipal pension plans, 174, 181, 186, 214  
 Pike, Frederick, 115–16  
 Pirates and piracy, 34–36  
 Pittsburgh, municipal pension plans, 174, 177, 181, 186, 214  
 “plucking boards,” 139–40, 152  
 Plymouth Colony, 31  
 Police pensions. *See* Pensions, municipal  
 Pomerene, Atlee, 160–61, 164  
 Porter, Peter B., 79  
 Pope, Dudley, 30, 42  
 Porch, Douglas, 34  
 Pratt, Thomas G., 81  
 Pred, Allan R., 21, 94  
 Privateers, 34–39, 42, 46–48, 60–61; pension plan, 60–61, 62, 63  
 Prize system, 3, 8, 29, 36–40, 218–20; Continental Congress, 43–49, 122–23; demise, 150–52; during Civil War, 109–20; and navy pension fund, 50–60, 63, 66, 69, 84–85; and privateer pension fund, 60–61, 62  
 Quinn, Joseph F., 19  
 Ransom, Roger L., 110, 221  
 Reconstruction, 169, 210  
 Reed, Stephen B., 227, 230  
 Rees, Albert, 228  
 Regnaud, A. 65, 66, 70  
 Rent seeking, 155–56  
 Revolution, American, 1, 2, 3, 6, 10, 21, 38, 43–49, 50, 63, 87, 93, 94, 120, 122–27, 153, 168, 218. *See also* Continental army; Continental Congress; Navy (Continental or Revolutionary)  
 Revolution, French, 33, 52  
 Rhode Island, state pension plans, 193, 198, 215  
 Richmond, Virginia, municipal pension plans, 176  
 Ridout, Samuel, 81  
 Roesdahl, Else, 35  
 Roll, Richard, 115  
 Roman Empire, 1, 26–27, 37–38  
 Roman Republic, 1, 25–26  
 Roosevelt, Theodore, 117, 139  
 Rush, Richard, 79  
 Russia, 157, 182  
 St. Louis, 170; municipal pensions, 170, 177, 181, 187, 214  
 St. Paul, municipal pension plans, 177  
 St. Vincent, Earl of. *See* Jervis  
 Salop, Joanne, 12  
 Salop, Steven, 12  
 San Francisco, municipal pension plans, 174, 175, 176, 181, 187, 192, 214  
 Santiago Bay, Battle of, 150  
 Saxony, 182  
 Sayre, Robert A., 229  
 Scheiber, Sylvester J., 11, 19, 23  
 Schlesinger, Arthur M., 8, 75  
 Schneider, Margaret Grant, 189  
 Schom, Adam, 38  
 Scott, James Brown, 121  
 Scott, Winfield, 109–10  
*Scott's Philadelphia Price Current*, 94  
 Second Bank of the United States, 8–9, 71,

- 73–75, 80, 86–87, 89, 92, 95–102, 106–7, 216, 219, 223
- Senate, U.S., 59, 60, 159–65
- Seringapatam, Siege of (1799), 39
- Seven Years War, 32
- Seybert, Adam, 63, 64, 91, 102
- Shakespeare, William, 25
- Shannon*, H.M.S., 151
- Shapiro, Carl, 166
- Simpson, George, 65
- Smith, Robert, 79
- Smith, Sharon P., 155
- Smith, Stephen T., 83, 94
- Smith, Walter, 81
- Smith, Walter B., 86, 97
- Smith, William, 95–96, 108
- Smoot, Reed, 160–61, 164
- Social security, 1, 2, 3, 4, 8–10, 24, 63–64, 80, 84, 119–20, 123, 189, 203, 222–23
- Solar, Peter, 95, 228
- South Carolina, 47, 95, 120; colonial pensions, 125
- Southard, Samuel, 79, 82–83
- Spain, 32, 157, 167. *See also* Pensions, military
- Spanish American War, 56, 139–40, 150–51
- Squier, Lee Welling, 176, 213, 216
- Standard & Poor's, 216
- Starkey, David J., 42
- Steffen, Karen, 216
- Steinmeir, Thomas, 11
- Sterling, Thomas, 159–60, 163
- Stewart, George H., 81
- Stewart, Kenneth J., 227, 230
- Stigler, George, 15
- Stiglitz, Joseph E., 166
- Stock, James D., 19
- Stoddert, Benjamin, 52, 65, 79, 106
- Stoker, H. M., 228, 230, 231
- Studenski, Paul, 70, 73, 94, 203, 204, 205, 216
- Suetonius Tranquillus, 26
- Supreme Court of the United States, 208
- Sutch, Richard, 221
- Sweden, 167
- Sylla, Richard, 27, 66, 75, 82, 86, 87, 93, 95, 98, 99, 101, 113, 114, 115, 119, 210
- Tacoma, Washington, municipal pension plans, 177
- Taxes and tax rates: English, 29–30; Middle Ages, 27–28; U.S., 7, 23, 205–10
- Teacher pensions. *See* Pensions, municipal; Pensions, state
- Temin, Peter, 75
- Templeton, John, 81
- Teutons, 25
- Thorp, Willard Long, 59
- Threlkeid, John, 81
- Tilove, Robert, 212
- Treasury, U.S. Department of, 51–52, 63, 73, 78, 83, 85, 98, 103, 107, 110–11, 119, 122, 160, 216, 219
- Treaty of Paris (1783), 21, 50, 124, 168
- Treaty of Utrecht (1713), 42
- Tudor, House of, 35–36
- Turner, Thomas, 83
- Union army, 109–10
- Union Bank, 67–70, 73–74, 76–78, 82, 90, 103, 107
- Union navy, Civil War prizes, 111–20. *See also* Navy pension plan; Prize system, Civil War
- United Kingdom, 167
- United States*, U.S.S., 50
- Upshur, Able P., 79
- Utah, state pension plans, 188, 193
- Van Buren, Martin, 8
- Venti, Steven F., 155
- Vermont, state pension plans, 198, 204, 215
- Virginia, 47; state pension plans, 199, 215
- Virginia Company, 31
- Wage and price controls, 7
- Wages: military personnel, 50–53, 231–38; public sector workers, 155
- Wallis, John J., 86, 99, 210
- Walsh, John Joseph, 106
- War, U.S. Department of, 52, 63, 78, 85, 137–39, 220
- War of 1812, 52, 56–57, 60–61, 71, 93, 95, 110, 117, 127, 151; pensions, 120, 127–30
- War of the First Coalition, 52
- War of the Spanish Succession, 42
- Waring, Marsham, 81
- Warren, George F., 228, 230, 231
- Washington, George, 1, 45, 52, 124, 125
- Washington Bank, 67–70, 73–74, 76–78, 82, 88, 90, 103, 107
- Washington (D.C.) Corporation: debt, 73, 77, 89, 99, 107; municipal pension plans, 174, 181, 187, 192, 214
- Washington (state), debt, 210
- Weeks, Joseph D., 228

**256 Index**

- Welles, Gideon, navy pension plan and, 110–20
- Wellington, Arthur Wellesley, Duke of, 39
- Werner, William, 83–94
- West, Richard S., 116
- West Virginia, state pension plans, 193
- Whig party, 75, 80, 223
- White, L. Michelle, 164
- Whiteman, Charles H., 229
- William of Orange, King of England, 29
- Williams, Jeremiah, 81
- Williamson, Samuel H., 221
- Wilson, Jack W., 66, 82, 93, 95, 96, 98, 101, 119, 224, 228
- Wisconsin, state pension plans, 199, 215
- Wise, David, 13, 18, 19
- Wise, Stephen R., 121
- Wolcott, Oliver, 79
- Woodbury, Levi, 79
- Woodward, C. Vann, 169, 210
- Workers' compensation, 6
- World Bank, 24
- World War I (the Great War), 119, 140, 143, 151, 235
- World War II, 151, 206–7
- Worthington, Charles, 81
- Wren, Christopher, 29
- Wright, Robert, 66, 95, 96, 98, 101
- Yorktown, Battle of (1781), 124