

\*\*\* PRESS RELEASE \*\*\*

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### **Wharton School's Pension Research Council Welcomes Prudential Financial as Associate**

The [Pension Research Council](#) at the Wharton School of the University of Pennsylvania is pleased to announce that [Prudential Financial](#) has renewed its membership with the Council as an Associate of the Council for 2016. Prudential Financial first joined the PRC as an Institutional Member in 1995.

Ms. Mary-Jane Flaherty, Vice President and Head of Strategic Initiatives at Prudential said, “The Pension Research Council of the Wharton School has made significant contributions to understanding how people worldwide prepare for retirement, and we are delighted to support this effort. We look forward to expanding upon our successful partnership with the Pension Research Council to further advance research, explore policy issues, and develop innovative approaches to retirement in the United States and abroad.”

[Dr. Olivia S. Mitchell](#), Professor of Insurance/Risk Management and Applied Economics/Policy, and Executive Director of the Wharton's Pension Research Council at the University of Pennsylvania, said: “On behalf of the Council, I am delighted to continue our close research relationship with Prudential. We look forward to expanding our work together on retirement security.”

[Prudential Financial, Inc.](#) (NYSE: PRU), a financial services leader with more than \$1 trillion of assets under management as of December 31, 2015, has operations in the United States, Asia, Europe, and Latin America. Prudential's diverse and talented employees are committed to helping individual and institutional customers grow and protect their wealth through a variety of products and services, including life insurance, annuities, retirement-related services, mutual funds and investment management. In the U.S., Prudential's iconic Rock symbol has stood for strength, stability, expertise and innovation for more than a century. For more information, please visit [www.news.prudential.com](http://www.news.prudential.com).

**The Pension Research Council** is committed to generating debate on key policy issues affecting pensions and other employee benefits. The Council sponsors interdisciplinary research on private pension and social security programs, as well as related benefit plans in the United States and around the world. It supports scholarly research on global aging, successful retirement, and retirement income security while facilitating access to research and data critical to the investigation of retirement security. Recent working papers are available for download at [The Pension Research Council Working Paper Library](#).

#### **The Wharton School of the University of Pennsylvania**

Founded in 1881 as the first collegiate business school, the [Wharton School](#) of the University of Pennsylvania is recognized globally for intellectual leadership and ongoing innovation across every major discipline of business education. With a broad global community and one of the most published business school faculties, Wharton creates economic and social value around the world. The School has 5,000 [undergraduate](#), [MBA](#), [executive MBA](#), and [doctoral](#) students; more

than 9,000 participants in [executive education programs](#) annually and a powerful [alumni network](#) of 92,000 graduates.